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**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

SEC Registration No. CS201000985
Company Name PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Industry Classification Mfg., N.E.C.
Company Type Stock Corporation

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for Applications at TARLAC CITY EXTENSION OFFICE

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Results of the Annual Stockholders Meeting	C S 2 0 1 0 0 0 9 8 5

Company Name
P H O E N I X S E M I C O N D U C T O R P H I L I P P I
N E S C O R P .

Business Address: No. Street City / Town / Province
P A N D A Y P I R A A V E N U E C O R N E R C R E E
K S I D E R O A D C L A R K F R E E P O R T Z O N E
P A M P A N G A P H I L I P P I N E S

COMPANY INFORMATION		
Company's Email Address	Company's Telephone Number/s	Company's Facsimile Number/s
pspc.ir@sfasemicon.com	045-499-1742; 045-499-1749	045-499-1996

CONTACT PERSON INFORMATION			
Name of Contact Person	Email Address	Telephone Number	Facsimile Number/s
Atty. Anna Gayle Barin	anna.barin@sfasemicon.com	045-499-1822	045-499-1996

Contact Person's Address
Panday Pira Avenue Corner Creekside Road., Clark Freeport Zone, Pampanga, Philippines

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PSPC Phoenix Semiconductor Philippines Corp.

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines
Tel. No. (045) 499-1746 / Fax No. (045) 499-1996

April 25, 2017

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA
Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director
Markets and Securities Regulation Department

Re : Results of the Annual Stockholders Meeting

Gentlemen:

We submit herewith SEC Form 17-C for the results of the Annual Stockholders Meeting of Phoenix Semiconductor Philippines Corp. held on April 21, 2017 at Macau Function Room, Widus Hotel and Casino, Clark Freeport Zone, Pampanga.

Thank you very much.

Very truly yours,

ATTY. ANNA GAYLE T. BARIN

Corporate Lawyer/ Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. April 21, 2017

Date of Report (Date of earliest event reported)

2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936

4. PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Exact name of issuer as specified in its charter

5. Pampanga, Philippines

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)

Industry Classification Code

7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009

Address of principal office

Postal Code

8. 045-499-1742 / 045-499-1746

Issuer's telephone number, including area code

9. Not Applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding
and Amount of Debt Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein: Results of Annual Stockholders' Meeting

The following are the results of the Annual Stockholders' Meeting of Phoenix Semiconductor Philippines Corp. held on April 21, 2017 at Macau Function Room, Widus Hotel and Casino, Clark Freeport Zone, Pampanga:

- a. **Presentation of the Highlights of the Audited Financial Statements as of and for the year ended December 31, 2016, as disclosed in the Definitive Information Statement, and filed with the Philippine Stock Exchange and Securities and Exchange Commission last April 11, 2017.**
- b. **Presentation of the Management Report for the year ended 2016, highlighting the following:**
 - Challenges of 2016
 - Highlights of Operations
 - Financial Performance
 - Business Plans
- c. **Ratification of the Acts of the Board of Directors and Management since the 2016 Annual Stockholders' Meeting**

The following are the ratified corporate acts of the Board of Directors and management of the Corporation, since the annual stockholders' meeting held on April 1, 2016, as reflected in the corporate books, records and financial statements of the Corporation:

1. Election of the Corporate Officers, Compliance Officers, Investor Relations Officer and Board Committee Members at the Organizational Meeting of the Board of Directors last April 1, 2016
2. The election of new director and Compliance Officer and Committee Members resulting from the resignation of Mr. Soon Hyung Kwon effective May 10, 2016, Mr. Minsu Park effective August 12, 2016, and Mr. Intae Hwang effective February 17, 2017
3. Revocation and/or Replacement of Existing Authorizations for Mr. Kyuho Han
4. Approval of Authorization:
 - i) Amendment to Authorization to Apply for Licenses and Permits with the Philippine National Police Explosives Management Division (PNP-EMD) as issued last August 10, 2015
 - ii) Amendment to Authorization to Represent the Corporation in Dealings with the Bureau of Customs, Bureau of Internal Revenue and other Government Agencies with Respect to Importations and Exportations as approved last April 1, 2016
 - iii) Authorization to assign Mr. Byungjin Cho, in his capacity as Finance Team Head, as additional signatory for bank transactions
 - iv) Authorization to sign for the Contract for Localization and Supervision with the consultancy firm of Danilo A. Silvestre & Associates for the Phase 2 manufacturing facility expansion project ("S Project")
 - v) Authorization to sign the Construction Contracts and Other Related Contracts for the implementation of the S Project, by virtue of the Board resolution adopted last September 16, 2016, including, but not limited to the following:
 - (1) Construction Contracts with FS Phil Corp., DH Phils. Corp., and Jeon Seung Phils, Const. Corp. for the S Project building/infrastructure;
 - (2) Construction Management Contract with WelcronHantec Philippines Corp.;
 - (3) Contract for the purchase, and supply of equipment (i.e. Waste Water treatment system, HVAC Equipment, Plant Air Compressor Equipment, and Switchgear System), as well as supply of construction materials for the S Project by Welcron Hantec Co., Ltd; and
 - (4) Contract for the purchase of Diesel Engine Generator Sets from Hyosung Corporation
 - vi) Authorization to sign renewal of Master Agreement/Business transaction Agreement with Samsung Electronics Co., Ltd
 - vii) Authorization of Mr. Byeongchun Lee, in his capacity as President, of the Corporation to sign for and on behalf of the Corporation the long-term Power Supply Agreement with ANDA Power Corporation dated February 13, 2017
5. Approval of Change in Currency of Remaining Balance of IPO Proceeds from Philippine Peso to US Dollars
6. Approval of resolution to disallow the proposals of a certain group of the Corporation's stockholders, as recommended by management, as discussed during the regular meeting of the Board of Directors last May 10, 2016
7. Approval of contracts for the sale of company vehicles on April 7 and June 23, 2016 by virtue of the Board Resolution adopted on August 7, 2014
8. Approval of Interim Financial Statements as of March 31, June 30 and September 30, 2016, to comply with the reportorial and disclosure requirements of the SEC)
9. Approval of the SEC Form 17-Q filings last May 13, August 15 and November 15, 2016, to comply with the disclosure requirements of the SEC and the PSE
10. Approval of the Audited Financial Statements of the Corporation as of December 31, 2016 for filing with the SEC and PSE on or before April 14, 2017
11. Approval of the SEC Form 17A of the Corporation for filing with the SEC and PSE on or before April 14, 2017

d. Election of Directors

Having determined that each of the nominee possess all the qualifications and does not possess any of the disqualifications of a director under applicable laws and rules and regulations and the Corporation's Manual of Corporate Governance, the stockholders of Phoenix Semiconductor Philippines Corp., during the Annual Stockholders' Meeting held on April 21, 2017, agreed to the election of the following as members of the Board of Directors of the Corporation for the Year 2017-2018:

1. Byeongchun Lee
2. Hyunggoo Oh
3. Byungjin Cho
4. Dackyu Kang
5. Hyunchul Lee

Independent Directors:

6. Carlos R. Alindada
7. Mary Delia G. Tomacruz

e. Approval of Amendments to the Articles of Incorporation and By-Laws (To reflect change in Corporate Name)

The following proposed amendments to the title and the First Article of the Corporation's Articles of Incorporation, and the title of the Corporation's By-laws was approved by the stockholders, to wit:

1. Amendment of Title of Corporation's Articles of Incorporation:

From	To
Title: AMENDED ARTICLES OF INCORPORATION OF PHOENIX SEMICONDUCTOR PHILIPPINES CORP.	Title: AMENDED ARTICLES OF INCORPORATION OF <u>SFA SEMICON PHILIPPINES CORPORATION</u> (amendments underscored)

2. Amendment of First Article of the Corporation's Articles of Incorporation:

From	To
First. That the name of the Corporation shall be: PHOENIX SEMICONDUCTOR PHILIPPINES CORP.	First. That the name of the Corporation shall be: <u>SFA SEMICON PHILIPPINES CORPORATION</u> (amendments underscored)

3. Amendment of the Title of the Corporation's Bylaws:

From	To
Title: AMENDED BY-LAWS OF PHOENIX SEMICONDUCTOR PHILIPPINES CORP.	Title: AMENDED BY-LAWS OF <u>SFA SEMICON PHILIPPINES CORPORATION</u> (amendments underscored)

**Note: The proposed amendments are subject to the approval of the Securities and Exchange Commission*


f. Appointment of External Auditors

The Board of Directors, in consultation with the Audit Committee, recommended SyCip Gorres Velayo & Co, as external auditors of the Corporation for the Year 2017-2018. The same was approved by the stockholders.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this April 21, 2017 on its behalf by the undersigned hereunto duly authorized.

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Issuer

By:


ATTY. ANNA GAYLE T. BARIN
Corporate Lawyer/ Corporate Information Officer